Workday Compensation Training

COURSE CONTENT

About Multisoft

Train yourself with the best and develop valuable in-demand skills with Multisoft Systems. A leading certification training provider, Multisoft collaborates with top technologies to bring world-class one-on-one and certification trainings. With the goal to empower professionals and business across the globe, we offer more than 1500 training courses, which are delivered by Multisoft's global subject matter experts. We offer tailored corporate training; project Based Training, comprehensive learning solution with lifetime e-learning access, after training support and globally recognized training certificates.

About Course

Workday Compensation Training by Multisoft Systems is designed to empower HR professionals and Workday users with the knowledge and skills to streamline compensation management processes.

Module 1: Compensation Elements

- ✓ Frequencies
- ✓ Units of Measure
- ✓ Compensation Eligibility Rule
- ✓ compensation Element

Module 2: Compensation Guidelines

- ✓ Compensation Grades
- ✓ compensation Grade Profiles
- ✓ Compensation Grade Steps
- ✓ Compensation Grade Hierarchy
- ✓ Compensation Step Progression
- ✓ Comp Step Adjustments
- ✓ Request Grade Change
- ✓ Adjustment to grades assigned to job profiles

Module 3: Compensation Plans

- ✓ Salary
- ✓ Hourly
- ✓ Allowance
- ✓ One Time Payment Plans
- ✓ Commission
- ✓ Period Salary Plans
- ✓ Calculated Plans

Module 4: Compensation Basis

- ✓ Types of Basis: MBT Manage Basis Total
- ✓ Non MBT
- ✓ Std Compensation Basis (Total Base Pay/ Total Salary & Allowances)

Module 5: Compensation Package & Analytics

Module 6: Manage Compensation

- ✓ Request Compensation Change
- ✓ OTP
- ✓ Mas roll out / Removal of comp plans
- ✓ Expected end data Plan Removal
- ✓ Allowance plans adjustments
- ✓ Severence